### Retail – Lease for sale

# Gerrard Matthews

**Chartered Surveyor** 

## 48 Broad Street Lyme Regis DT7 3QF

- Prominent Class E restaurant and part takeaway
- 1500 sq ft sales & 500 sq ft Storage



#### Location

Sidmouth is a popular and wealthy coastal town located on the South Devon Coast. It has a resident population of 12,500 which increases significantly during the summer months however is ever popular being on the Jurassic coast

#### **Situation**

The property is located in a prominent position within the principal area of the town centre with numerous quality traders in the vicinity both multiples and regional.

#### **Description**

The property has tremendous character and currently trades as Costa Coffee on ground and first

#### Plans see overleaf

PDF plans available on request

#### **Accommodation**

The approximate areas (source VOA):

Ground floor area 97.0 sq m 1200 sq ft

#### **Tenure**

The property is let for a term of Sixteen years from 1<sup>st</sup> January 2011 on effective full repairing and insuring terms. Expiry 31<sup>st</sup> December 2027. No breaks

Copy lease available on request by email

Rent. £28,000 per annum

**VAT TBC** 

#### Rateable Value

April 2023 RV £26,000 (not the amount payable)

EPC:

**TBC** 

#### Further information or viewing

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#### Notice (May 2024)

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### **Broad Street**





